Foreign Investment Compliance and Enforcement Priorities

This document sets out Treasury's current foreign investment compliance and enforcement priorities. These priorities guide Treasury's approach to compliance monitoring, assurance activities and enforcement actions. They also reflect areas where non-compliance may present heightened risks to Australia's national interest and national security. These priorities are consistent with those outlined in Australia's Foreign Investment Policy.

Treasury takes a risk-based approach to compliance and enforcement and rigorously administers the foreign investment framework across these priority areas. The priorities are reviewed periodically to ensure they remain aligned with current and emerging risks.

Treasury is continuing to strengthen its compliance and enforcement activities, including through increased monitoring and assurance of compliance with conditions imposed on higher-risk foreign investments. We take proportionate enforcement action where non-compliance is identified.

Treasury's 2026-27 Priorities

Treasury's compliance and enforcement efforts will focus on suspected non-compliance which poses a risk to Australia's national interest or national security, including:

- deliberate attempts to circumvent foreign investment laws through arrangements designed to avoid scrutiny or regulatory requirements
- failing to notify Treasury before taking a notifiable action or notifiable national security action
- non-compliance with conditions imposed through a No Objection Notification (NON) or Exemption Certificate
- providing false or misleading information to obtain a NON or Exemption Certificate, including to avoid tax or other regulatory obligations.

While Treasury will continue to address all instances of non-compliance appropriately, it will place focus on investments involving:

- critical infrastructure, including investments that contribute to Australia's net zero transformation
- critical minerals
- critical technology



proximity to sensitive Australian Government facilities (including those proximate to Defence sites)



sensitive data, and



commercial property developments involving residential housing.

How priorities are applied

Treasury expects foreign investors to understand and comply with Australia's foreign investment laws. When determining the appropriate compliance or enforcement response to suspected non-compliance, Treasury considers the facts and circumstances of each case. It applies a risk-based and proportionate approach.

These priorities do not limit Treasury's ability to take action in other circumstances. Treasury may also pursue matters that fall outside these priorities. This includes conduct that presents heightened risks to Australia's national interest or national security, in accordance with its prioritisation framework.

For more information on Treasury's approach to compliance and enforcement, refer to the Compliance and Enforcement Policy. The policy explains the principles that guide our actions and the tools available to us.